

List of Approved CSR Projects and Annual Action Plan for FY 24

List of CSR Projects approved by the CSR Committee and Board of the Company for FY 24 are presented below. The key focused areas for CSR Activities in FY 24 are Skill Development, Education and Financial Literacy.

Area as per Schedule VII	Title of the Project	Project Details	Mode of Implementation	Allocated Budget (Rs. in crores)
ii	DhanCharcha: Financial Literacy Initiative	Promotion of financial literacy in rural areas. Covers Financial Services, Banking, Loans, Digital Know-how, Insurance & Government Schemes.	Through Implementing Agency	1.52
ii	Pathakshala-Teacher Training Initiative	Continue supporting teachers from low fee private schools and government schools through regular teacher training sessions. Transform a government school into a Hero Model School.	Through Implementing Agency	0.42
ii	Raman Kant Munjal Scholarships	Support meritorious students from humble background for their higher education.	Through Implementing Agency	1.75
ii	HUNAR – Skilling of Youth	Train students in BFSI courses such as Business Correspondent, Loan Processing Officer and Debt Recovery Agent. Additional courses to be included as per the industry requirement.	Through Implementing Agency	0.47
ii	Saarthi: Students' Career Counselling	Career Counselling of government school children across multiple locations.	Through Implementing Agency	0.40
ii	Covid-19 Scholarships	The program was launched during the pandemic and aims to support children from humble background, who lost one / both earning parents during the second wave of the pandemic, to further their school education from classes 9th to 12th	Through Implementing Agency	0.17

i, ii, iii,	Miscellaneous Projects	Support provided to RMVM School (both infrastructural as well as Scholarship), Blind Relief Association, Alliances on CSR with Rotary, CII, Arpita Cancer Society for Children and other community led social interventions that support the underprivileged.	Direct Implementation or through Implementing Agency	0.26
Total				4.99

Modalities of Utilization of Funds

- i. The CSR budget will be fixed in accordance with the provisions of the relevant Act and Rules and will not be less than 2% of the average net profits of the company during the three immediately preceding financial years.
- ii. The CSR budget will be spent on CSR activities which will be approved by the Board on the recommendation of the CSR Committee.
- iii. Funds will be disbursed phase/tranche wise depending on the nature of the project and on the basis of the

Implementation Schedule

- i. All the CSR projects will be implemented as per the scheduled timeline as per agreements with partner organization.
- ii. Duration for CSR projects/initiatives will be of maximum one year which will be annually renewed on the basis of the project performance.

Monitoring and Reporting Mechanism

- i. The Monitoring of project to differ basis the nature of the project and be undertaken through field visits, calls and reporting.
- ii. Quarterly and Annual Reports will be collected per the agreed timeline for each project. Invoices, receipts and Fund Utilization Certificate etc. may also be kept in record.

Details of Need and Impact Assessment, if any, for the projects undertaken by the company

Not Applicable. As per the MCA circular Rule 8(3) (a), the Company does not have an average CSR obligation of 10 Crore or more in the three immediately preceding financial years.